Closing Disclosure

This form is a statement of final loan terms and closing costs. Compare this document with your Loan Estimate.

Closing Information

Date Issued	03/28/2009
Closing Date	09/11/2005
Disbursement Date	06/26/2001
Settlement Agent	Lazarus Chansonne
File #	M5R6F4B4J3A6C9L1I3E9
Property	0 Moland Road Roanoke, VA 24009
Sale Price	$ 174,281.64

Transaction Information

Borrower	Josie Wilmut and Hammad Kort 073 Gerald Way Houston, TX 77040
Seller	Tally Mignot and Edmon Struthers 5 Trailsway Road Portland, OR 97221
Lender	Conroy-Ward

Loan Information

Loan Term	40 years
Purpose	Purchase
Product	Fixed Rate
Loan Type	☐ Conventional ☐ FHA ☒ VA ☐ _____
Loan ID #	1956292196
MIC #	5324503970

Loan Terms

		Can this amount increase after closing?
Loan Amount	$ 87,349.93	YES
Interest Rate	0.40%	YES
Monthly Principal & Interest *See Projected Payments below for your Estimated Total Monthly Payment*	$ 1,218.84	YES

	Does the loan have these features?	
Prepayment Penalty	YES	• As high as $4,789.07 if you pay off the loan during the first 5 years
Balloon Payment	YES	

Projected Payments

Payment Calculation	1-10	11-20	21-30	31-40
Principal & Interest	$ 686.61 *only interest*	$ 938.87	$ 1,241.24	$ 1,262.10
Mortgage Insurance	+ 215.54	+ 134.73	+ 0.00	+ $ 0.00
Estimated Escrow *Amount can increase over time*	+ 198.68	+ 205.36	+ 234.70	+ 204.50
Estimated Total Monthly Payment	$ 1,100.83	$ 1,278.96	$ 1,475.94	$ 1,466.60

		This estimate includes	In escrow?
Estimated Taxes, Insurance & Assessments *Amount can increase over time* *See page 4 for details*	$ 392.83 a month	☐ Property Taxes ☒ Homeowner's Insurance ☒ Other:	**YES** **YES** **NO**

Costs at Closing

Closing Costs	$ 52,715.53
Cash to Close	$ 183,037.38