Closing Disclosure

This form is a statement of final loan terms and closing costs. Compare this document with your Loan Estimate.

Closing Information

Date Issued	02/15/2008
Closing Date	09/13/2013
Disbursement Date	10/31/2012
Settlement Agent	Jourdain Meardon
File #	N2G7S5A7W9Y2H3Y3N2K9
Property	67 North Terrace Charlottesville, VA 22908
Sale Price	$ 124,708.37

Transaction Information

Borrower	Ellen Bubeer and Lizabeth Khotler 511 Londonderry Junction Huntington, WV 25770
Seller	Min Glenister and Nickolai Bradder 74 Marquette Pass Clearwater, FL 33763
Lender	Stroman Inc

Loan Information

Loan Term	20 years
Purpose	Purchase
Product	Fixed Rate
Loan Type	☐ Conventional ☐ FHA ☒ VA ☐ _____
Loan ID #	1151292907
MIC #	2153236410

Loan Terms

		Can this amount increase after closing?
Loan Amount	$ 159,432.62	NO
Interest Rate	1.79%	YES
Monthly Principal & Interest *See Projected Payments below for your Estimated Total Monthly Payment*	$ 1,997.13	NO

	Does the loan have these features?	
Prepayment Penalty	YES	• As high as $3,054.41 if you pay off the loan during the first 5 years
Balloon Payment	NO	

Projected Payments

Payment Calculation	1-10	11-20	21-30	31-40
Principal & Interest	$ 672.27 *only interest*	$ 761.20	$ 1,245.22	$ 1,312.56
Mortgage Insurance	+ 158.23	+ 248.25	+ 0.00	+ $ 0.00
Estimated Escrow *Amount can increase over time*	+ 171.04	+ 129.75	+ 225.23	+ 143.40
Estimated Total Monthly Payment	$ 1,001.54	$ 1,139.20	$ 1,470.45	$ 1,455.96

		This estimate includes	In escrow?
Estimated Taxes, Insurance & Assessments *Amount can increase over time* *See page 4 for details*	$ 280.73 a month	☐ Property Taxes ☐ Homeowner's Insurance ☒ Other:	**YES** **NO** **YES**

Costs at Closing

Closing Costs	$ 49,955.13
Cash to Close	$ 154,650.13