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June 25, 2018

Board of County Commissioners
of Collier County
3299 Tamiami Trail East, Suite 303
Naples, Florida 34112-5746

RE: Attorney Title Opinion Letter – Replat of Creekside Commerce Park West – Unit One, Lot 4 (the "Project")

Dear Commissioners:

I am a duly licensed attorney in the State of Florida, Florida Bar No. 84742. I have examined Old Republic National Title Insurance Company Title Search Report No. 17094527, as updated, which reflects instruments recorded in the Collier County Public Records through June 5, 2018, and the Collier County Clerk of Courts website (CollierClerk.com), which reflects instruments recorded in the Collier County Public Records from June 5, 2018 through June 21, 2018, in connection with the Project and concerning the real property described on attached Exhibit "A" (the "Property"). Based on my examination of the foregoing title search report and the Clerk of Courts website, I opine as follows (references to recorded instruments below all refer to instruments recorded in the Collier County Public Records):

1. By Quit-Claim Deed recorded in Official Records Book 5464, Page 3825, ownership of the Property is vested in:

   RES Florida 1250 Holdings, LLC, a Florida limited liability company.

2. All ad valorem and personal property taxes have been paid (Property Tax I.D. Number 29331190741); and

3. The Property is subject to the following mortgages and other liens or obligations:

   a. Agreement for Fee Payment Assistance Program recorded on January 31, 2012 in Official Records Book 4760, Page 448.